

Pursuant to NH RSA 399-G:3, the New Hampshire Banking Department neither licenses nor supervises money transmitters “who engage in the business of selling or issuing payment instruments or stored value **solely** (emphasis added) in the form of convertible virtual currency or receive convertible virtual currency for transmission to another location.” Bitcoin is one well-known example of “convertible virtual currency.”

Note the emphasized language above. Money transmitters who conduct business in traditional fiat currency, for example U.S. dollars, and those who transmit money in fiat **and** cryptocurrency are still required to be licensed with the New Hampshire Banking Department. Please call the Department at (603) 271-3561 if you have any questions.

Transactions that solely involve cryptocurrency are still subject to the provisions of NH RSA 358-A, also known as the Consumer Protection Act. Consumers who believe they may have been harmed by a cryptocurrency transmitter should contact the Consumer Protection Bureau of the New Hampshire Department of Justice at (603) 271-3641.